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## Marcum Technology Strengthens Market Presence with Acquisition of CLA's IT Enhanced Managed Services Division

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New York-based **Marcum Technology**, a provider of technology services and solutions under IPA 100 firm **Marcum** (FY22 net revenue of \$1.3 billion), announces the acquisition of the IT enhanced managed services division of IPA 100 firm **CLA (CliftonLarsonAllen LLP)** (FY22 net revenue of 1.7 million) effective June 1. The members of the former CLA team, under the leadership of **Tim McFarland**, VP of managed IT services, will transition to Marcum Technology.

**Peter Scavuzzo**, CEO of Marcum Technology, commented on the acquisition, "The addition of CLA's IT enhanced managed services division to our fold marks a significant milestone for Marcum Technology. This strategic endeavor not only facilitates our expansion into the Midwest but also augments our IT capabilities within the banking and health care domains. We stand on the brink of exciting opportunities as we navigate towards shared success."

This acquisition represents a pivotal moment for Marcum Technology, positioning the company as a formidable force in the ever-evolving landscape of technology services and solutions, the firm announced.

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